**MI NEW ECONOMY IS
GOOD FOR MICHIGAN:**

Aligning Global and Place-Based Development Goals

GOOD
FOR
MICHIGAN

The Sustainable Development Goals (SDGs) are a universal call to action to end poverty, protect the planet, and ensure that all people enjoy peace and prosperity. They recognize that ending poverty and other deprivations must go hand-in-hand with strategies that improve health and education, reduce inequality, and spur economic growth – all while tackling climate change and working to preserve our oceans and forests.

Governor Whitmer's plan sets aggressive goals to remake Michigan's future and grow the middle class, support small businesses, and invest in our communities. This plan will result in better jobs, better skills, more people re-entering the labor force and more people staying in Michigan and moving to Michigan.

Good For Michigan creates and uncovers opportunities that help businesses align their actions to these shared goals, and a more sustainable future.

Aligning The Goals

MI NEW ECONOMY PILLAR 1

GROW THE MIDDLE CLASS

No economic vision for the state can be complete if it doesn't focus on eliminating poverty and lifting families into the middle class.

- 60% of adults with a postsecondary credential by 2030
- Lift 100,000 families out of working poverty during the next five years (FY22-FY26)
- Provide access to low or no cost childcare for 150,000 more families by 2024

ALIGNED SUSTAINABLE DEVELOPMENT GOALS

1. No Poverty – End poverty in all its forms everywhere

Target 1.1: By 2030, reduce at least by half the proportion of men, women and children of all ages living in poverty in all its dimensions according to national definitions

Target 1.3: Implement nationally appropriate social protection systems and measures for all, including floors, and by 2030 achieve substantial coverage of the poor and the vulnerable

Target 1.5: By 2030, build the resilience of the poor and those in vulnerable situations and reduce their exposure and vulnerability to climate-related extreme events and other economic, social and environmental shocks and disasters

4. Quality Education – Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all

Target 4.2: By 2030, ensure that all girls and boys have access to quality early childhood development, care and pre-primary education so that they are ready for primary education

Target 4.4: By 2030, substantially increase the number of youth and adults who have relevant skills, including technical and vocational skills, for employment, decent jobs and entrepreneurship

8. Decent Work and Economic Growth – Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all

Target 8.5: By 2030, achieve full and productive employment and decent work for all women and men, including for young people and persons with disabilities, and equal pay for work of equal value

10. Reduced Inequalities – Reduce inequality within and among countries

Target 10.1: By 2030, progressively achieve and sustain income growth of the bottom 40 per cent of the population at a rate higher than the national average

SUPPORT SMALL BUSINESS

To supplement the great economic development work our state already does, Michigan needs a focus on creating and growing more Main Street businesses.

- Top ten state for small business job growth and revenue growth from 2022 to 2026
- Top ten state for household income growth during the next five years (FY22-FY26)
- Top ten state for growth in venture capital funding over the next five years (2022-2026)

ALIGNED SUSTAINABLE DEVELOPMENT GOALS

5. Gender Equality – Achieve gender equality and empower all women and girls

> Target 5.5: Ensure women's full and effective participation and equal opportunities for leadership at all levels of decision-making in political, economic and public life

8. Decent Work and Economic Growth – Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all

> Target 8.1: Sustain per capita economic growth in accordance with national circumstances and, in particular, at least 7% gross domestic product growth per annum in the least developed countries

> Target 8.2: Achieve higher levels of economic productivity through diversification, technological upgrading and innovation, including through a focus on high-value added and labour-intensive sectors

> Target 8.3: Promote development-oriented policies that support productive activities, decent job creation, entrepreneurship, creativity and innovation, and encourage the formalization and growth of micro-, small- and medium-sized enterprises, including through access to financial services

> Target 8.10: Strengthen the capacity of domestic financial institutions to encourage and expand access to banking, insurance and financial services for all

9. Industry, Innovation and Infrastructure – Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation

> Target 9.3: Increase the access of small-scale industrial and other enterprises, in particular in developing countries, to financial services, including affordable credit, and their integration into value chains and markets

BUILD STRONG COMMUNITIES

Michigan's residents deserve to live in vibrant communities with the kinds of services and amenities associated with a high standard of living.

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- Top ten state for household income growth during the next five years (FY22-FY26)
- Top ten state for growth in venture capital funding over the next five years (2022-2026)

ALIGNED SUSTAINABLE DEVELOPMENT GOALS

1. No Poverty – End Poverty in all its forms everywhere

> Target 1.5: Ensure women's full and effective participation and equal opportunities for leadership at all levels of decision-making in political, economic and public life

9. Industry, Innovation and Infrastructure – Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation

> Target 9.1: Develop quality, reliable, sustainable and resilient infrastructure, including regional and transborder infrastructure, to support economic development and human well-being, with a focus on affordable and equitable access for all

11. Sustainable Cities and Communities – Make cities and human settlements inclusive, safe, resilient and sustainable

> Target 11.1: By 2030, ensure access for all to adequate, safe and affordable housing and basic services and upgrade slums

EVEN MORE OPPORTUNITIES

Between the MI New Economy Plan and the Sustainable Development Goals and Targets, there are plenty more goals to align. Good for Michigan works to create opportunities where businesses can learn, listen, and take action towards a more sustainable future.

OPPORTUNITIES FOR ALIGNMENT

12. Responsible Consumption and Production – Ensure sustainable consumption and production patterns

Encourage companies, especially large and transnational companies, to adopt sustainable practices and to integrate sustainability information into their reporting cycle

Promote public procurement practices that are sustainable, in accordance with national policies and priorities

13. Climate Action – Take urgent action to combat climate change and its impacts

Integrate climate change measures into national policies, strategies and planning

15. Life on Land – Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss

Integrate climate change measures into national policies, strategies and planning

16. Peace, Justice and Strong Institutions – Promote peaceful and inclusive societies for sustainable development, provide access to justice for all and build effective, accountable and inclusive institutions at all levels

Develop effective, accountable and transparent institutions at all levels

Ensure responsive, inclusive, participatory and representative decision-making at all levels

Your business has the potential to create social prosperity, environmental respect, and a stronger tomorrow. No matter where you are on your journey, we'll meet you there

Through global partnerships with B Lab and the UN Global Compact, Good For Michigan is positioned to help businesses identify, measure, and guide the implementation of practices that create positive social and environmental impact. Learn more about Good For Michigan at:

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LEARN MORE

For more information from the United Nations Department of Economic and Social Affairs, visit **sdgs.un.org/goals**

For more information about Governor Whitmer's MI New Economy plan, visit **michigan.gov/mineweconomy**

B Local Michigan

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PEOPLE FIRST